

ViaGold Rare Earth Resources Holdings Limited (hereinafter referred to as the "Group") is pleased to announce that Viagold Internet of Things Technology Co.Ltd., ZhuHai (hereinafter referred to as "Zhuhai Viagold IoT") - the wholly-owned subsidiary of the Group in China has entered into a strategic cooperation framework agreement (hereinafter referred to as the "Agreement") with Baotou Rare Earth Products Exchange (hereinafter referred to as "Baotou Exchange").

Under the agreement, the Baotou Exchange will perform as below:

In compliance with China's national policies and laws and in line with the international economic environment, the Baotou Exchange will make recommendations to shareholders who own mining resources, and support Zhuhai Viagold IoT's provenance tracing in rare earths based upon innovative Internet of Things & Blockchain solutions.

Both parties intend to cooperate extensively on online rare earth trading to jointly build a global IOT supply chain platform of rare earth.

The two sides will jointly explore on the establishment of a financial innovation service system supported by the Internet of Things block-chain technology.

The Baotou Exchange was funded and established by 14 central enterprises and major large-scale rare earth enterprises in China, including the National Reserve Materials Regulation Center established in China, China Northern Rare Earth (Group) High-Tech Co.,Ltd., Sinosteel Trading Co., Ltd., Guangdong Rare Earths Industry Group Co., Ltd., China Nuclear Investment Co., Ltd., and China Minmetals Rare Earth Group Co., Ltd., Xinhua Index (Beijing) Co., Ltd., Xiamen Tungsten Co., Ltd. (XTC), China Nonferrous Metal Industry's Foreign Engineering and Construction Co., Ltd. (NFC) and China Rare Earth Co., Ltd., among which China Northern Rare Earth (Group) High-Tech Co.,Ltd., Guangdong Rare Earths Industry Group Co., Ltd., China

Minmetals Rare Earth Group Co., Ltd., Xiamen Tungsten Co., Ltd., China Rare Earth are six major rare earth groups identified by the State Council of China who own all legal rare earth mines in China. The Baotou Exchange is the one and only bulk commodity electronic-trading platform that specializes in trading various rare earth products in China.

The signing of this agreement is also based on a team of experts cooperating with the Group which is led by Professor Xiang Wei at James Cook University, who is widely regarded as the founder of Australia's first accredited Internet of Things degree program. His team includes 1 overseas postdoc, 3 overseas doctors, and 7 doctoral students and more than 10 postgraduates. The Group's innovative IoT & blockchain solutions have been duly recognized by the Ministry of Industry and Information Technology of China for provenance tracing of rare earth elements, which will encourage more rare earth businesses, domestic and abroad alike, as well as a large number of rare earth application companies to collaborate with Zhuhai Viagold IoT.

Zhuhai Viagold IoT is registered and established in Hengqin Free Trade Zone, Zhuhai, Guangdong Province, China with rare earth business qualifications. It indirectly controls Changzhou Hailin Rare Earth Co., Ltd. through Shenzhen Xunda Investment Co., Ltd. Mr. Liao Changyuan, the Chairman of Board of Directors of the Group, is also the legal representative and chairman of Zhuhai Viagold IoT.

The Group firmly believes that the signing of the agreement is conducive to deepening the cooperation between the Group and the Baotou Exchange in rare earth trading. The two parties will properly distribute the benefits arising from the cooperation and it is expected to bring more performance growth to the Group.

Changyuan Liao
Director