

**ViaGOLD Capital Limited  
(ARBN 070 352 500)**

**Announcement to  
Australian Securities Exchange Limited (“ASX”)  
( ACN 008 624 691)**

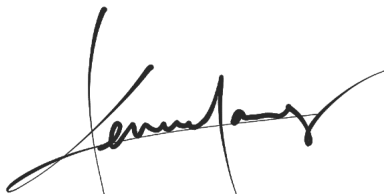
20 January,2015

To: Australian Securities Exchange Limited (“ASX”)  
Company Announcements Office  
10<sup>th</sup> Floor, 20 Bond Street  
Sydney NSW

We are pleased to advise that Viagold Mining Group Limited (VMG), a wholly owned subsidiary of ASX listed Viagold Capital Limited (VIA), and Maoming Jin Sheng Mining Co Ltd (MJSM) has entered into a Memorandum of Understanding (MOU) on 16 January, 2015. In line with the MOU, both parties will cooperate with each other and exert the strength of themselves to develop a 5,000 tons rare earths comprehensive utilization project in Xinyi City, Guangdong Province, China so as to promote the economic development of Xinyi City and bring economic return to investors of both parties.

MJSM is the subsidiary company of Guangdong Rising Nonferrous Metals Share Co Ltd (Stock Code: 600259, Shanghai Listing and hereinafter referred to as GRNONFEMET) which holds 50% share of MJSM. It is a major enterprising group in ferrous metal industry in China. GRNONFEMET is a listed company mainly engages in the mining, mine beneficiation, smelting, further processing, R&D, exporting and importing of nonferrous metal. GRNONFEMET is the only one with legitimate ownership and development right controlling the rare earths mine in Guangdong Province, China as well as owning majority of rare earth separation plants in Guangdong Province. GRNONFEMET also owns most of the rare earths separation factories in Guangdong Province, China.

Located on the west of Guangdong province, Xinyi City has rich mineral resources and is the main origin of rare earth resources. According to a preliminary investigation, there is a wide distribution of rare earth resources with good allocation in Xinyi city. Cooperative framework agreement of jointly exploration of Xinyi rare earth resources has been signed between GRNONFEMET and the Xinyi government. The Company believes that through the signed MOU and the cooperation with Maoming Jin Sheng Mining Co. Ltd can further expand the Company's rare earth business and it certainly is a great opportunity to the development of the Company.



Kenneth Kwing Chuen Tang  
Company Secretary

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